

Press release

Preliminary figures for the year 2017: consolidated sales to € 422.2 million

Bagnolo in Piano (RE), 31 January 2018 – The Board of Directors of **Emak S.p.A.** (MTA, STAR), parent company of one of world major groups working in the sectors of *outdoor power equipment, pumps and high pressure water jetting*, and of the related *components and accessories*, today reviewed the preliminary consolidated results for the financial year 2017.

Group **consolidated sales turnover** was **€ 422.2 million**, an increase of 7.8% compared to € 391.9 million in 2016. The change in the scope of consolidation contributed for € 29.7 million

Sales of the *Outdoor Power Equipment* business decreased by 4.8% compared to last year. The result was negatively affected by the lack of precipitation in most of Europe, with a reduction of the vegetative activity of plants and, consequently, of the demand for machinery and equipment for the maintenance of green areas.

In the fourth quarter, there were signs of recovery with a turnover growth of 3% compared to the same period of the previous year.

The business *Pumps and High Pressure Water Jetting* grew overall by 34.8%, thanks to an organic increase of 5.9% and the contribution of the Lavorwash Group consolidation occurred in the second half.

Sales in the *Components and Accessories* sector increased by 2.8%, with a positive performance of all product lines.

The top management will meet the financial community at the European MidCap Event in Frankfurt on 6 February 2018. The supporting presentation will be available on the company's website and on the eMarket Storage storage mechanism before the start event.

Aimone Burani, the executive responsible for the preparation of the corporate accounting documents, confirms that the preliminary figures presented here are the best representation available today of the results of the Group and that, therefore, could be subject to limited changes during the approval of the draft financial statement, which will take place on March 16, 2018.

The data of this press release have not been audited.

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Emak Group develops, produces and distributes a wide range of products in three business areas: (i) outdoor power equipment, which includes products for gardening, forestry and agriculture such as trimmers, lawn mowers, garden tractors, chain saws, tillers, rotary tiller; (ii) pumps and high pressure water jetting including products (a) for agriculture as centrifugal and diaphragm pumps for spraying and weeding; (b) for industry, including industrial pumps, high and high pressure systems and urban cleaning equipment; (c) for cleaning, as professional and semi-professional high pressure washers, floor scrubbers and vacuum cleaners; (iii) components and accessories for the abovementioned sectors, the most representative of which are line and heads for trimmers, accessories for chain saws (i.e. sharpeners), guns, nozzles and valves for high pressure washers and agricultural applications, precision farming (sensors and computers), seats and technical spare parts for tractors.