

Press release

Preliminary figures for the year 2018: consolidated sales at € 453.7 million

Bagnolo in Piano (RE), 31 January 2019 – The Board of Directors of **Emak S.p.A.** (MTA, STAR), parent company of one of world major groups working in the sectors of *outdoor power equipment, pumps and high pressure water jetting*, and of the related *components and accessories*, today reviewed the preliminary consolidated results for the financial year 2018.

Group **consolidated sales turnover** was **€ 453.7 million**, an increase of 7.5% compared to € 422.2 million in 2017. The effect is essentially related to the change in the scope of consolidation due to the contribution of the Lavorwash Group in the first half of the year for € 39.3 million and the exit from the perimeter of Raico S.r.l. (sold on March 30, 2018) that in the period April-December 2017 had a turnover of € 9.5 million. On a like for like basis the variation would have been positive for 0.4%.

In 2018, the sales of the *Outdoor Power Equipment* sector were down by 1% compared to the previous year. The result was influenced by a negative season for gardening products due to unfavorable weather conditions, particularly in Europe. A slight recovery in the fourth quarter should be noted.

The *Pumps and High Pressure Water Jetting* sector grew by a total of 31.9%, thanks to a 3.7% increase at the organic level and the consolidation of the whole year sales of the Lavorwash Group.

Sales in the *Components and Accessories* sector decreased by 9.7%, largely due to the exit from the scope of consolidation of Raico Srl. On a like-for-like basis, the drop would have been 1.6%, mainly due to lower sales of gardening products due to the negative season on the European market.

Other information

The management of the company will meet the financial community at the European MidCap Event in Frankfurt on 12 February 2019. The supporting presentation will be available on the company's website and on the eMarket Storage storage mechanism before the start event.

Aimone Burani, the executive responsible for the preparation of the corporate accounting documents, confirms that the preliminary figures presented here are the best representation available today of the results of the Group and that, therefore, could be subject to limited changes during the approval of the draft financial statement, which will take place on March 14, 2019.

The data of this press release have not been audited.

For additional information:

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Emak Group develops, produces and distributes a wide range of products in three business areas: (i) outdoor power equipment, which includes products for gardening, forestry and agriculture such as trimmers, lawn mowers, garden tractors, chain saws, tillers, rotary tiller; (ii) pumps and high pressure water jetting including products (a) for agriculture as centrifugal and diaphragm pumps for spraying and weeding; (b) for industry, including industrial pumps, high and high pressure systems and urban cleaning equipment; (c) for cleaning, as professional and semiprofessional high pressure washers, floor scrubbers and vacuum cleaners; (iii) components and accessories for the abovementioned sectors, the most representative of which are line and heads for trimmers, accessories for chain saws (i.e. sharpeners), guns, nozzles and valves for high pressure washers and agricultural applications, precision farming (sensors and computers).