

Press release

EMAK LAUNCHES TREASURY SHARE BUY-BACK PROGRAM

Bagnolo in Piano (RE), 7 October 2022 - **Emak S.p.A.** announces that it will launch the buyback program authorized by the Shareholders' Meeting of April 29, 2022. In execution of the aforementioned shareholders' resolution, starting from October 10, 2022 and until December 16, 2022, a Buyback Plan will be launched for a maximum number of treasury shares that can be purchased of 1,000,000 shares (equal to approximately 0.6% of the subscribed share capital) for a maximum value of 1,500,000 euros.

The Buyback Plan serves the following purposes

- build up a provision of shares with which to carry out operations such as the sale, contribution and exchange of own shares for the acquisition of shareholdings and / or the conclusion of agreements with strategic partners that fall within the Group's expansion objectives
- constitute the provision necessary to execute any stock option plans that may in the future be approved by the Shareholders' Meeting.

For the implementation of the Buyback Plan, Emak has appointed Intermonte SIM S.p.A. as a specialized intermediary who will adopt decisions regarding purchases in full independence, also in relation to the timing of the transactions, in compliance with the parameters and criteria defined in the contract, as well as the applicable legislation and the aforementioned Shareholders' Meeting resolution.

For additional information:

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Emak Group develops, produces and distributes a wide range of products in three business areas: (i) outdoor power equipment, which includes products for gardening, forestry and agriculture such as trimmers, lawn mowers, garden tractors, chain saws, tillers, rotary tiller; (ii) pumps and high pressure water jetting including products (a) for agriculture as centrifugal and diaphragm pumps for spraying and weeding; (b) for industry, including industrial pumps, high and high pressure systems and urban cleaning equipment; (c) for cleaning, as professional and semiprofessional high pressure washers, floor scrubbers and vacuum cleaners; (iii) components and accessories for the abovementioned sectors, the most representative of which are line and heads for trimmers, accessories for chain saws (i.e. sharpeners), guns, nozzles and valves for high pressure washers and agricultural applications, precision farming (sensors and computers).