

Press release

## Emak: clarification of press rumours

*Bagnolo in Piano (RE), 9 March 2017* – In relation to the information published by some media, Emak S.p.A. points out that negotiations are under way for a possible acquisition by the controlled company Comet S.p.A. of Lavorwash S.p.A., based in Pegognaga (Mantova), head of a group that designs, manufactures and markets a wide range of machines for the cleaning sector. No binding agreement has been signed as yet.

The signing of the preliminary agreement, subject to the outcome of the due diligence activity that is currently being carried out on the company and the group of foreign subsidiaries, is scheduled for the second quarter of the year.

The company commits to update the market on the evolution of the negotiation.

For additional information:

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*Emak Group develops, produces and distributes a wide range of products in three business areas: (i) outdoor power equipment, which includes products for gardening, forestry and agriculture such as trimmers, lawn mowers, tractors, chain saws, tillers, rotary tiller; (ii) pumps and high pressure water jetting, that include diaphragm pumps for agriculture, piston pumps for industrial applications, high pressure washers and hydrodynamic units; (iii) components and accessories for the abovementioned sectors, the most representative of which are line and heads for trimmers, accessories for chain saws (i.e. sharpeners), guns, nozzles and valves for pressure washers and agricultural applications, seats and technical spare parts for tractors. The Group distributes its products worldwide through 28 companies, more than 150 distributors and over 30,000 specialized dealers. In 2015 Emak Group realized a total turnover of € 381.6 million and counted 1,693 employees.*