

Press release

## Emak Group

### **The positive trend in sales continues also in the third quarter**

### **Participation at the Virtual Star Conference 2021 - Fall Edition**

*Bagnolo in Piano (RE), 13 October 2021 - Emak S.p.A.* (MTA, STAR), parent company of one of world major groups working in the sectors of outdoor power equipment, pumps and water jetting, and of the related components and accessories announces that it has closed the third quarter with an increase in consolidated sales compared to the same period of 2020.

The consolidated turnover of Emak Group for the third quarter, management value, closed with an increase of around 17% compared to the same period of last year. Each month of the quarter, and in all business segments, the Group recorded sales higher than the corresponding periods of 2020, a year in which, starting from the month of May, significant levels of turnover had been reached when compared with the pre-pandemic years. The result for the quarter leads to an increase in cumulative sales for the first nine months of approximately 29% compared to the same period of 2020 and 38% compared to 2019.

The results achieved to date, together with the order book at the date, allow to confirm the 2021 revenue growth guidance in a range between 17% and 21% communicated on 6 August 2021.

Please note that the data in this press release are preliminary. The final results as at 30 September 2021 will be published after approval by the Board of Directors on 12 November 2021.

#### **Virtual Star Conference – Fall Edition**

The management of the company will meet with the financial community on 14 October 2021 at the Virtual Star Conference organized by Borsa Italiana. The presentation that will be used will be available on the company's website and on the eMarket Storage mechanism before the start of the event.

For additional information:

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*Emak Group develops, produces and distributes a wide range of products in three business areas: (i) outdoor power equipment, which includes products for gardening, forestry and agriculture such as trimmers, lawn mowers, garden tractors, chain saws, tillers, rotary tiller; (ii) pumps and high pressure water jetting including products (a) for agriculture as centrifugal and diaphragm pumps for spraying and weeding; (b) for industry, including industrial pumps, high and high pressure systems and urban cleaning equipment; (c) for cleaning, as professional and semiprofessional high pressure washers, floor scrubbers and vacuum cleaners; (iii) components and accessories for the abovementioned sectors, the most representative of which are line and heads for trimmers, accessories for chain saws (i.e. sharpeners), guns, nozzles and valves for high pressure washers and agricultural applications, precision farming (sensors and computers).*