

Press release

**Emak Group**

**Comet S.p.A. closes the acquisition of Poli S.r.l.**

*Bagnolo in Piano (RE), 4 October 2021-* Emak S.p.A. (MTA, STAR) announces that its subsidiary Comet S.p.A. has completed the acquisition of 80% of Poli S.r.l., active in the production and marketing of motorsweepers.

The terms of the transaction are unchanged from what was announced in the press release of June 28, 2021 on the occasion of the signing of the contract.

The initial price was determined at € 5.7 million, including the cash of € 2 million, and will be subject to adjustment based on the results of Poli S.r.l. at 31/12/2021.

Put and call options have been negotiated for the remaining 20%, which will be held by the founder of the company, with maturity starting from the third and within the fifth year of closing.

For additional information:

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*Emak Group develops, produces and distributes a wide range of products in three business areas: (i) outdoor power equipment, which includes products for gardening, forestry and agriculture such as trimmers, lawn mowers, garden tractors, chain saws, tillers, rotary tiller; (ii) pumps and high pressure water jetting including products (a) for agriculture as centrifugal and diaphragm pumps for spraying and weeding; (b) for industry, including industrial pumps, high and high pressure systems and urban cleaning equipment; (c) for cleaning, as professional and semiprofessional high pressure washers, floor scrubbers and vacuum cleaners; (iii) components and accessories for the abovementioned sectors, the most representative of which are line and heads for trimmers, accessories for chain saws (i.e. sharpeners), guns, nozzles and valves for high pressure washers and agricultural applications, precision farming (sensors and computers).*