

Press release

## **Emak S.p.A. – Shareholders’ Meeting**

**Approved financial statement for 2016 and the distribution of a gross dividend of € 0.035 per share**

**Approved the first section of the Remuneration Report as for Article 123-ter of D. Lgs. n. 58/1998**

**Authorized the purchase and disposal of treasury shares**

*Bagnolo in Piano (RE), 28 April 2017* – The Ordinary Shareholders’ meeting of **Emak S.p.A.** met today and resolved, with regard to the various items on the agenda, in the terms below briefly reported.

### **Approval of Financial Statement and allocation of profit**

The Shareholders’ Meeting approved the report of the Board of Directors and the Financial Statements 2015 of Emak S.p.A., which closed with a net profit of € 7,010,524 and has resolved the distribution of a **gross dividend of € 0.035 per share** (coupon n. 20), excluding treasury shares. **The dividend will be paid on June 7, 2017, with ex-dividend date June 5, 2017 and record date June 6, 2017.**

### **Report on Remuneration pursuant to Article 123-ter, paragraph 6, of Legislative Decree 58/1998**

The Shareholders’ Meeting resolved in favour with regard to the remuneration policy adopted by the company, as described in the first section of the Report on Remuneration, pursuant to with art. 123-ter of Legislative Decree no. 58/98, as well as art. 84-quater of the Issuers’ Regulation, CONSOB resolution no. 11971/1999.

### **Proposal to authorize the purchase and disposal of treasury shares**

The Shareholders’ Meeting authorized the renewal of the program of purchase and disposal of treasury shares for a period of 18 month starting from today, for up to a maximum of 9,000,000 shares, equal to 5.490% of the current share capital, taking into account the shares already in the portfolio, which currently number 397,233. The quantity and the price at which transactions will be made will comply with the operating procedures laid down by the regulations. Today’s authorization replaces the last authorizations resolved by the Shareholders’ Meeting of April 22, 2016.

### **Documentation filing**

In accordance with the provisions of art. 125-quater, paragraph 2, of the TUF and art. 77, paragraph 3, of the Issuers’ Regulations a summary report containing the number of voting shares represented at the meeting and the actions for which the vote was cast, the percentage of capital that these shares represent, as well as the number of votes for and against the resolution and the number of abstentions, will be made available to the public within five days from the date of the company’s website. The minutes of the meeting will be made available to the public within 30 days from the date of the Assembly in the same manner.

As a reminder, the Annual Report for the year ended 31 December 2016 approved by the Assembly, comprising the separated financial statements and the consolidated financial statements, together with the reports of board of statutory auditors and the independent auditors, the Report on Corporate Governance and ownership structure as well as the reports of the Board on other matters on the agenda are available to the public at the registered office, on the website in the Investor Relations [www.emak.it](http://www.emak.it) and on the authorized storage mechanism eMarket Storage ([www.emarketstorage.com](http://www.emarketstorage.com)).

For additional information:

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*Emak Group develops, produces and distributes a wide range of products in three business areas: (i) outdoor power equipment, which includes products for gardening, forestry and agriculture such as trimmers, lawn mowers, tractors, chain saws, tillers, rotary tiller; (ii) pumps and high pressure water jetting, that include diaphragm pumps for agriculture, piston pumps for industrial applications, high pressure washers and hydrodynamic units; (iii) components and accessories for the abovementioned sectors, the most representative of which are line and heads for trimmers, accessories for chain saws (i.e. sharpeners), guns, nozzles and valves for pressure washers and agricultural applications, seats and technical spare parts for tractors. The Group distributes its products worldwide through 29 companies, more than 150 distributors and over 30,000 specialized dealers. In 2016 Emak Group realized a total turnover of € 391.9 million and counted 1,693 employees.*