

Press release

Emak rises to 100% of Epicenter LLC (Ukraine)

Bagnolo in Piano (RE), 23 January 2018 - **Emak S.p.A.** (MTA, STAR), announces to have signed today the agreement for the purchase of the 39% of the Ukrainian subsidiary Epicenter LLC still held by the founder, for the agreed consideration of 340,000 euros. Thus, Emak will hold 100% of the company's share capital. The closing of the transaction with the transfer of the shares is set for January 29, 2018.

Epicenter LLC, based in Ukraine in Kiev, became part of the Emak Group at the end of 2011. It distributes the Group's products on the Ukrainian market. The company ended the year 2017 with a turnover of 121 million grivne (equal at the current exchange rate to around 3.5 million euros).

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Emak Group develops, produces and distributes a wide range of products in three business areas: (i) outdoor power equipment, which includes products for gardening, forestry and agriculture such as trimmers, lawn mowers, garden tractors, chain saws, tillers, rotary tiller; (ii) pumps and high pressure water jetting including products (a) for agriculture as centrifugal and diaphragm pumps for spraying and weeding; (b) for industry, including industrial pumps, high and high pressure systems and urban cleaning equipment; (c) for cleaning, as professional and semi-professional high pressure washers, floor scrubbers and vacuum cleaners; (iii) components and accessories for the abovementioned sectors, the most representative of which are line and heads for trimmers, accessories for chain saws (i.e. sharpeners), guns, nozzles and valves for high pressure washers and agricultural applications, precision farming (sensors and computers), seats and technical spare parts for tractors. In 2016, Emak Group realized a total turnover of € 391.9 million.